

# PURCHASING OFF PLAN

- Buying 'off-plan' property means purchasing property in advance of its completion and is typically sold prior to construction commencing, at a significant discount, with a reasonable deposit required.
- Buying 'off-plan' is making a decision to buy a home based on the documentation available prior to construction.
- Buyers choose their properties from plans, elevations and computer graphics, and can exercise their imaginations to envisage the end product.
- Purchasing a home before it's completed can feel risky. However, the right property can increase significantly in value after it is built, making purchasing 'off-plan' a financially sound decision.
- Buying 'off-plan' lets you purchase property at a price below its future market value. This principle has become a commonplace method of sale across the country and globe.
- 'Off-plan' property has been suggested by leading property experts as a good idea for maximizing your buying power and potential return on investment.
- **LOCKING IN A DISCOUNT TO MARKET VALUE:** With property prices constantly increasing, 'off-plan' developments offer the property investor a chance to lock in a price today, several months before full payment is required.
- **PRICES INCREASE AS DEVELOPMENT MATURES:** Once there is physical evidence of construction on the site, the price of the units begin to increase.
- **NO TRANSFER DUTY:** The first buyer of a 'new' property is exempt from paying transfer duty.
- **CHOOSE FITTINGS AND FINISHES:** Buyers are also given considerations to choose their own fittings and finishes as well as having a certain degree of flexibility in the internal layout design. This creates a home or investment tailor made to suit your requirements.
- **LOW DEPOSIT:** In order to purchase 'off-plan' property, a deposit is needed up-front (usually about 10% of the purchase price), securing the property simply and affordably.



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contact Rodney Trotter or Zia Simpson for assistance



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